

RESOLUTION NO. 88-48

RESOLUTION TO AMEND THE CITY OF LODI HOUSING REHABILITATION GUIDELINES
THEREBY MODIFYING THE CITY'S SINGLE-FAMILY HOUSING REHABILITATION PROGRAM
TO INCLUDE A STATEMENT OF NO INTEREST CHARGES ON DEFERRED PAYMENT LOANS

RESOLVED, that the City Council of the City of Lodi does hereby amend the City of Lodi Housing Rehabilitation Guidelines thereby modifying the City's Single-Family Housing Rehabilitation Program to include a statement of no interest charges on deferred payment loans; and that in accordance with the Property Rehabilitation Loan Agreement between the City of Lodi and the Bank of America, the City shall notify the bank of the rates and terms for the City's Deferred Payment Loans (0% interest)


Dated: April 6, 1988

I hereby certify that Resolution No. 88-48 was passed and adopted by the City Council of the City of Lodi in a regular meeting held April 6, 1988 by the following vote:

Ayes: Council Members - Hinchman, Pinkerton, Reid, Snider and Olson (Mayor)

Noes: Council Members - None

Absent: Council Members - None


Alice M. Reimche
City Clerk